



**Board of Health Briefing Note  
Report from Finance, Audit, Property and Risk Management Committee**

The Finance, Audit, Property and Risk Management Committee met on August 22, 2024. The following information and recommendations are presented to the Board of Health from this meeting.

**Finance Committee Terms of Reference**

The terms of reference were updated to include labour relations and for the Finance Committee to review the Memorandum of Settlement and make recommendations to the Board regarding ratification.

**Updated Work plan**

The work plan approved by the Board of Health was reviewed by members of the Finance Committee.

**2021 Annual Reconciliation Repayments**

Every year after our audit and financial statements are approved by the Board of Health the Health Unit submits an Annual Reconciliation Report to the Corporate Services Department of the Ministry of Health. Their review of this Annual Reconciliation Report informs the settlement that is granted.

When health units do not use all of the provincial grant funding it must be returned to the province. The province is currently reconciling 2021 repayments and will be recovering money from our transfer payments in order to reconcile the 2021 funding year. We are working with the ministry to develop a repayment plan.

**Updated 2024-2025 HB/HC Budget**

The 2024-2025 Healthy Babies Healthy Children Budget was reviewed and recommended for approval by the Board of Health.

Submitted by,  
Toni Surko, Chair  
Finance, Audit, Property and Risk Management Committee  
August 29, 2024