

Board of Health Briefing Note

**Report from the Finance, Audit, Property and Risk Management Committee Meeting held on
September 5, 2019**

Report on Investment

Derrick Dixon, Investment Adviser/Financial Planner for the Graham-Dixon Group, BMO Nesbit Burns, gave an update on the health unit's investments for the reserve. The investment plan approved by the Board of Health is being rolled out with a gradual purchase of equities to round out the portfolio. The Finance, Audit, Property and Risk Management Committee will be sent quarterly reports for their review with a summary prepared for the Board of Health. Derrick Dixon will attend meetings in-person once a year, unless there is a significant change in the portfolio.

Brockville Office Roof Repair

The repair of the Brockville Office roof was completed on time and slightly under budget by DL Roofing and Construction from Prescott. The roof has a 15 year no dollar leak free unlimited warranty. The project began on June 18 and was completed by August 1, 2019. The roof consultant hired at the start of the project will return annually to monitor the roof.

2020 Municipal Levy

To assist municipalities in the preparation of their 2020 budgets, the Health Unit has sent to each obligated municipality an estimate of the increase in their municipal levy for 2020 based on the change in the provincial/municipal cost-sharing ratio for public health programs announced by Minister Elliott at the August AMO meeting in Ottawa. The letters include an estimate of the total increase in the levy based on the revised provincial/municipal 70%/30% cost sharing, and also a 10% increase in the levy. Minister Elliott announced at the AMO Conference that the province will provide some support so no municipality would have to pay more than a 10% increase in the levy in 2020. Once formal communication is received from the province about the provincial grant for 2020 the actual levy increase will be communicated to municipalities.

Prepared by,

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